



NEED MORE INFORMATION?

Visit the STLP page on www.osdbu.dot.gov
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Short Term Lending Program STLP



U.S. Department of Transportation
Office of the Secretary of Transportation

Office of Small and Disadvantaged
Business Utilization

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U.S. Department of Transportation
Office of Small and Disadvantaged
Business Utilization

www.osdbu.dot.gov

HOW DOES IT WORK?

Funds are to be used to meet the short-term costs of performing the contract(s) being financed.

- Lines of credit are managed by OSDBU through cooperative agreements between DOT and Participating Lenders. The final loan approval is made by both the Participating Lender and DOT.
- The interest rate of the loan is a variable rate tied to the Prime Rate published in the Wall Street Journal.
- Applicants can choose whether they want to set up a checking or savings account to access their line of credit.
- The line of credit covers a one-year period. The applicant can request a renewal (up to five years), as long as they remain eligible.
- Applicant submits an application fee of \$150.00 to the Participating Lender along with a complete application.
- Application and checklist can be found on www.osdbu.dot.gov.
- Loan processing and servicing is performed by the Participating Lenders. The funds are borrowed and advanced to the borrower against each invoice of the contract(s) being financed – up to 85% of the invoice total. Each invoice is paid directly to the Participating Lenders (otherwise referred to as “assignment of funds”) by the Project Owner or Prime Contractor with a two-party check addressed to the Lender and the Borrower. The borrower re-pays the Principle and Interest, and the bank releases the balance to the borrower.

WHAT IS THE PROGRAM?

Under the Short Term Lending Program US DOT guarantees up to \$750,000 in loans with participating lenders for eligible small & disadvantaged businesses.

The loan guarantee provides a revolving line of credit for work on transportation-related contracts.

WHO CAN APPLY?

Businesses meeting the following eligibility requirements:

1. Certification

- Firms with DOT DBE certification from a state or local transportation agency; or
- Firms that have been certified by the SBA either as an 8(a), Small Disadvantaged Business or HUB Zone; or
- Firms that have received a disability rating by the Veteran’s Administration and certify themselves as a Service Disabled Veteran Owned Small Business (SDVOSB).

2. Transportation-Related Contract

The business must already have been awarded a DOT federally funded, in whole or in part, transportation-related contract, i.e., maintenance, rehabilitation, restructuring, improvement, or revitalization of any local, state, or federal mode of transportation.

3. Established Track Record

The business should have an established track record.

4. Taxes Need to be Current

The business must be current on all federal and state taxes.



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